GNPC

GNPC/CE/23/EXP-OPP/Vol.5/30 August 18, 2015

THE EXECUTIVE CHAIRMAN
CONTRAST ENERGY LIMITED
CANTONMENTS
ACCRA

ATTENTION: MR. S. MAWUENYEGA

Dear Mr. Mawuenyega,

RE: EXPRESSION OF INTEREST IN THE DEVELOPMENT OF THE STRANDED OIL AND GAS DISCOVERIES

We acknowledge receipt of your letter dated 10th August 2015, indicating the interest of Contrast Energy Limited and Ergo Limited, in a collaboration with other partners, to develop stranded gas and oil discoveries in Ghana.

We would be ready to receive your team at our offices in mid September when you would also be afforded the opportunity to visit our data room to review data relating to these discoveries, and in particular the relinquished Lukoil Cape Three Points portion.

We also would like to inform you that your interest in partnering GNPC and/or our subsidiaries in the production and other upstream and downstream activities in Ghana's hydrocarbon sector and potential in the sub region is of great interest and we look forward to discussing with you this area as well.

Kindly indicate if you will be able to undertake the visit to our offices in the second week of September 2015.

Yours sincerely,

ALEXANDER MOULD
AG. CHIEF EXECUTIVE

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